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MOVING EXPENSES By: VIVIAN McKENZIE, CPA, CGMA

Moving a household is an expensive process. If your move is related to starting a new job or business or related to a relocation of your current job or business, you may be able to deduct certain eligible expenses on your tax return. Moving expenses are deductible if all three of the following tests are met:

- Closely related to start of work
- Distance
- Time

Types of expenses that may be deductible include:

- Moving of household goods and personal effects
- Travel (including lodging but not meals)
- Connecting/disconnecting of utilities
- Cost of shipping cars and household pets
- Storage expenses

Guidelines for each of the moving tests and descriptions of eligible expenses can be found in IRS Publication 521, *Moving Expenses*. Additionally, the IRS has a user-friendly Interactive Tax Assistant available on their website (www.irs.gov) called "Can I Deduct My Moving Expenses?" that easily guides you through a series of questions to determine which of your moving expenses are eligible for deduction.



If you have any questions about this or any other tax issue, please contact your Account Manager or Vivian McKenzie, Manager, Tax and Business Services, at (314) 205-2510 or via email at vmckenzie@connerash.com.